

**GOVERNMENT OF TELANGANA  
ABSTRACT**

Industries & Commerce Department- Proposal to revive Sirpur Paper Mills by sanctioning customized Incentives to J.K.Papers Ltd- Orders Issued- Reg

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**INDUSTRIES & COMMERCE (IP & INF) DEPARMENT**

**G.O.Ms.No.18**

**Dated:21.03.2018**  
**Read the following**

- 1.Proposal from M/s. JK Paper Limited., received trough email dt. 17-02-2018
2. Minutes of GOM held on 02.03.2018
3. Proceedings of the 37<sup>th</sup> Meeting of the Council of Ministers, Dated: 14.03.2018  
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**ORDER**

In the reference 1<sup>st</sup> read above, the M/s. JK Paper Limited., proposed a resolution plan for revival of M/s. The Sirpur Paper Mills Limited with an investment of Rs.628 Crores. The J.K.Paper Ltd (Resolution Applicant) endeavour to protect the Direct Jobs, Workers, Officers and Staff Approximately 1200 members plus Contract Workers. A part from use its plantation expertise to increase the overall green cover of the region & farm income, by providing livelihood to more than 10,000/- families over a period of time and requested the Government to sanction tailor made benefits under Mega Project.

2. In the reference 2<sup>nd</sup> read above, the matter was placed before the 6<sup>th</sup> Group of Ministers Meeting held on 02.03.2018 and the Committee recommended for sanction certain tailor made benefits and decided to place the matter before the Council of Ministers (Cabinet) meeting.

3. In the reference 3<sup>rd</sup> read above, the matter was placed before the 37<sup>th</sup> Meeting of the Council of Ministers held on 14.03.2018 and the Cabinet agreed the following tailor made benefits under Mega Project to revive Sirpur Paper Mills (M/s J.K.Papers Ltd).

1. 100 % gross SGST reimbursement for 10 Years
2. 100% exemption on stamp duty
3. Capital Subsidy 20% of investment subject to maximum Rs. 50 Cr.
4. Debarked Euca /Subabool to be made available from Gov. Forest/Market For 10 years at Concession of Rs. 1000/ADMT for 1.5 lac ADMT
5. To secure Coal block by participating in auction conducted by SCCL
6. Coal will be supplied with a concession of Rs.1000/- for 10 Years.
7. Interest Subvention of 2% p.a. on the amount of new investments for 5 Years
8. All licenses & consents to operate to be available within 2 months of completion date
9. Degraded Land/Forest blocks to be made available exclusively for the unit for plantation in future.
10. Preference in supply of Copier / Maplitho to Telangana Government at market rates
11. Stamp Duty and taxes on the transactions undertaken pursuant to NCLT order to be exempt
12. Power:
  1. Electricity duty exemption for 10 years.
  2. Reimbursement of power cost @ Rs3 per unit for 3 years

**13. Dues:**

- i. Liquidation value of workmen's priority dues to be reimbursed by the Government. All other past dues of the workmen & employees to be paid and/or discharged, as deemed appropriate by the Government

ii. Government Dues claimed to be settled in proportionate to the other operational creditors.

iii. Full Waiver of other contingent dues and unconfirmed dues

4. Government after careful examination in the matter hereby sanctioning above mentioned at Para (3) tailor made benefits to revive the M/s Sirpur Paper Mills to M/s J.K.Papers Ltd.

5. The Commissioner for Industries, Hyderabad shall take further necessary action in the matter accordingly.

**(BY ORDER AND IN THE NAME OF GOVERNOR OF TELANGANA)**

**JAYESH RANJAN  
PRINCIPAL SECRETARY TO GOVERNMENT AND  
COMMISSIONER FOR INDUSTRIAL PROMOTION**

**To**

The Commissioner of Industries, Hyderabad

The Chairman and Managing Director, JK Paper Ltd.

The Resolution Professional (Sri Ram Rathan Kanoongo), Sirpur Paper Mills Ltd, Ashoknagar, Hyderabad

The Managing Director & CEO, IDBI Bank, IDBI Tower, 24<sup>th</sup> Floor, Cuffe Parade, Mumbai-400005

**Copy to**

The Chief Secretary to Government

The Special Chief Secretary, Revenue (LA) Department

The Special Chief Secretary, Revenue (CT) Department

The Special Chief Secretary, Energy Department

The Special Chief Secretary, I&CAD Department

The Principal Secretary, EFS&T Department

The Principal Secretary, Finance Department

The Principal Secretary, CMO

The Principal Secretary, LET&F Department

The Principal Chief Conservator of Forest, Hyderabad.

The Chairman and Managing Director, SCCL

The Managing Director, TSFDC

The Managing Director, TSIIC

The Commissioner of Commercial Tax, Hyderabad

The Chairman and Managing Director, TSNPDCL

The Engineer in Chief, Mission Bhageeratha, Hyderabad

The Commissioner of Labour, Hyderabad.

The District Collector, Komuram bheem district

PS to Prl. Secretary to Government & CIP, Industries & Commerce Department.

SF/SC.

**//Forwarded::By order//**

**SECTION OFFICER**